REPORT ON OHIO COPPER RECEIVED

Splendid Tonnage Blocked Out and Large Earnings Are Shown Certain.

CAN PRODUCE COPPER NINE CENTS A POUND

being underwritten at the present time. The report says:

"By the underwriting of the unsold portion of the present issue the company is insured ample working capital, and will be in a position to declare the first dividend on its stock in 1910. Commencing with September 1, 1910, \$120,000 is to be taken from the carnings and placed with the trustee of the mortgage (Empire Trust company of New York City) to retire yearly this amount of bonds at par, thus yearly decreasing the outstanding bonded in debtedness and interest charges, providing bonds have not been converted before this time. The bonds of the Ohio Copper company is profiting by the experiences of the older mills. The items of copper cost and earnings may be summarized as follows. The creatment concentrates will concentrate 18 into one. The concentrates will concentrate 18 into one. The concentrates will concentrate 18 into one of concentrates will concentrate 18 into one. The concentrates will concentrate and extend of 18 into one. The concentrates will concentrate 18 into one. The c

decreasing the outstanding bonded in debtedness and interest charges, providing bonds have not been converted before this time. The bonds of the Ohio Copper company may be converted into the capital stock of the company at any time, at the option of the holder, at the ratio of par value of stock for par value in bonds, thus giving 100 shares of stock for a \$1000 bond."

The report then continues as follows: "From the general report of Duncan MacVichie, made December 24, 1907, to the Ohio Copper company concerning all the details of its mining properties, and also from the official data in the company's office, the following statement has been compiled. The facts here in presented are conservative and are to be relied upon. The result of the work that has been done since the date of Mr. MacVichie's report is not, of course, taken into consideration in his estimate of tonnage, and what was termed by him as probable and possible ore is now proven and determined by our engineers to be actual ore. Besides this, the Mascotte tunnel which is almost completed has demonstrated additional ore bodies of great value and magnitude. Development work at the property is being pushed forward as rapidly as is consistent with good management and the results are proving

property is being pushed forward as rapidly as is consistent with good management and the results are proving most gratifying.

"The work on the Ohio Copper company's new 4500 ton concentrator is progressing rapidly. The first four units of 562½ tons each daily will be in operation about January 1, 1909, and the other four similar units will be in operation as quickly thereafter as it is possible to install them. The mines of possible to install them. The mines of the company are located at Bingham Canyon, 26½ miles southwest of Salt Lake City, Utah, and consist of 1600 acres, divided as follows: Mining prop-

acres, divided as follows: Mining property, 120 acres; mill site, 1480 acres.

"The concentrator is situated 31½ miles from the mine and will be supplied with ore through the Mascotte tunnel by electric baulage. This tunnel, when completed will be about three miles long, and is now within less than 450 feet of its ultimate destination. Progress of about fifty feet per week is being made. It should be completed ithin ten weeks. The development of the property was aggressively begun in 1903. The underground workings now aggregate over gressively begin in 1903. The under-ground workings now aggregate over three miles and large masses of ore have been exposed and blocked out, which permit of an extremely economical working. By continued development work the company should, by 1910, have blocked out sufficient ore to supply the 4500 to convention for a period to

4500-ton concentrator for a period of more than fifty years.

"The company has ore reserves developed of 13,484,855 tons of an average assay of 1,606 per cent copper, containing copper values of \$32,903,046 with copper at 13c per pound, which

Tribune Agents in Nevada. Copies of The T-toune will be found on sale in Nevada at the following: n saie in Nevada a the following:
Chilente—John Shier.
Cherry Creek—Grey & Coillins
Ely—Harville Stationery Co; Gracs
axen. Walden & Burnett.
Elko—A H. Cachinane.
Goldfield—Louis Polin.
Las Vegas—Wilson Drug Co.
Ploche—A. A. Carman; Plochs Drug

Tonopah—T. A. Oldfather.
Yerlngton—G. E. Leavitt & Son.
Rawbide—Mrs. I. Davis: Louis Polin.
Rhyolite—The "Cressent"
Bausard—R. Livermore.
Cobre—Richard Richards.
Columbia—B. I. Barlow.
Fallon—Black's N. P. Agency.
Levelock—Charles N. Baker.
Mažuma—McLean & Daily
Reno—Rosenthai & Armarka. Shepard
Son.

Wonder-Adams Bros.

Complete Details Given About
Mine and Process of Financing Company.

The Ohio Copper company has issued a report regarding the condition of the mine and company affairs which is gladly received by the western stockholders. The report goes into minute detail relative to the cost of copper production, the items of copper ore treatment and sale, making a showing

MINE CENTS A POUND

gives a net profit of \$12,493,514. These ore reserves will supply the concentrator for many vears, Development work now going on at the property is rhoidly adding to these ore reserves. The entire workings of the mine are in ore and with depth it is proving much richer than in the upper workings. The transportation tunnel (Mascotte) will connect with the workings affairs which is gladly received by the western stockholders. The report goes into minute detail relative to the cost of copper production, the items of copper ore treatment and sale, making a showing

production, the items of copper ore treatment and sale, making a showing of splendid import, as could be expected from the proposition this organization has in hand.

The report states the capitalization to be 1,500,000 shares, par value \$10, there being 414,000 shares of treasury stock not issued, 200,000 shares of which are reserved for the conversion of the \$2,000,000 6 per cent tensue of the ore. The milling of the ore has been thoroughly demonstrated, and have been made on a basis of 75 per cent each be made on a basis of 75 per cent extraction of the copper contents of the average grade ore in a concentrator of 150 tons daily especity and has shown conclusively that a saving of 85 per cent can be made. To be conservative all estimates of the operation have been made on a basis of 75 per cent extraction of the copper contents of the average of the ore has been thoroughly demonstrated, and have been made on a basis of 75 per cent each be made on a basis of 75 per cent extraction of the copper contents of the average of the ore has been thoroughly demonstrated, and have company is capitalized for 350,000 shares.

For the purpose of taking over and operating the two mines, the Cedar Talisman Consolidated Mines company will be organized, the capitalization to be one million shares of stock, par value 25 cents each. Of this capitalization three bundred thousand shares will be reserved as treasury stock, the stockholders of the Cedar and Talisman constitution to be one million shares of stock, par value 25 cents each. Of this capitalization three bundred thousand shares will be reserved as treasury stock, the stockholders of the Cedar and Talisman constitution to be one million shares of stock, par value 25 cents each. Of this capitalization three bundred thousand shares will be reserved as treasury stock, the stockholders of the Cedar and Talisman constitution to the converse of the cent and the propose of taking or the ore has been thoroughly demonstrated and but the more than the more three two ded organizati

ing one ton of concentrates to smeller,
40 cents, giving a total cost of treating 18 tons crude ore of \$24.70.

"Summarized," says the report,
"these figures show that the Ohio
Copper company can produce and sell
copper at a total cost of 9 cents per
pound f.o.b New York, so that an excess over 9 cents as the selling price
of electrolytic copper in New York, is
a profit."

a profit.''
The following rate of tonnage treat ed and net earnings at various prices of copper will be of interest: Table of Tonnage.

Daily, 4500 tons crude ore, 108,000 pounds of copper; monthly, 135,000 tons of crude ore, 3,240,000 pounds of copper; yearly, 1,520,000 tons of crude ore, 38,880,000 pounds of copper.

Table Net Earnings. Net earnings, copper at 13c, \$1,553,206 per share, 1.21; copper at 14c, \$1,944,000 per share, \$1.51; copper at 15c, 2,322,800 per share, \$1.82; copper at 16c, 22,721,600 per share, \$2.19; copper at 17c, \$2,110,400

per share, \$2.19; copper at 17c, \$3,110,400, per share, \$2.41.

James MacFarlane is president of the company; Russell Hopkins, vice-president; Carlos Wartield, second vice-president; George Baglin, secretary and treasurer; Cohn McIntosh, mine superintendent. David Keith, Thomas Weir, N. J. Catrow, J. P. Hutchinson, F. A. Heinze and P. A. Carrol complete the board of directors.

New York-Boston Letter.

New York-Boston Letter.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Letter—New York—The market in the early trading was steady and inclined to be strong. However, the buying was not very aggressive, and later the market became dull. Union Pacific and Southern Pacific were the leaders, but in the afternoon the market began to sell off, and then there was selling all through the list. Prices broke sharply and there was lack of support. At the close the market was under pressure and traders found many stops. We look for an active trading market for the rest of the week. Hornblowar Letter—Boston—Trading in the local market today was not heavy but stocks were well distributed. The undertone was inclined to be strong during the early part of the session, but the weakness in the New York market later had its effect, and the general list sold off during the afternoon. Osceoia was an exception to the general weakness, advancing 3 points to 113, the buying being principally by houses with Western connections. Operations at the mine are said to be progressing rapidly, and the output is well in excess of last year. The balance

be progressing rapidly, and the output is well in excess of last year. The balance of the list shows some decline, the mar-ket closing steady at the recession.

CEDAR-TALISMAN

Two Companies Will Merge Interests in Valuable Beaver County Ground.

NEW COMPANY IS TO BE ORGANIZED

Proposition Now Up to Holders of Stock in Both Companies.

The deal by which the Cedar and the Talisman Mining companies of Beaver county are to be consolidated has been rounded out and the proposition now is ready to be placed before the stockholders of each company for ratification. This ratification is assured.

capitalized for 300,000 shares.

For the purpose of taking over and operating the two mines, the Cedar-Talisman Consolidated Mines company will be organized, the enpitalization to be one million shares of stock, par value 25 cents each. Of this capitalization three bundred thousand shares will be reserved as treasury stock, the stockholders of the Cedar and Talisman each to receive three hundred and fifty thousand shares of the new company's stock for their old stock. This is an even trade with the Cedar stockholders, share for share, but the Talisman stockholders will get a bit more than one and one-third shares for one of the old.

than one and one-third shares for one of the old.

The Cedar-Talisman Consolidated will be the owner of fifteen claims, or 300 acres, of splendid mineral territory, in the North Star district, and it is territory that has shipped a fine tonnage of rich silver-lead ores in the past, although very little development work has been done in proportion to the extent of ground available. The new company could begin shipments immediately, and will in all probability inaugurate shipments without delay.

The two properties adjoining, and the ore systems of each being one and the same, have occasioned rumors in the past of litigation between the Cedar and Talisman companies, but this step just taken eliminates all possibility of differences relative to the ores, and places under one ownership and control an ideal mining proposition from which

an ideal mining proposition from which fine results are to be expected. Meet-ings of the Cedar and Talisman stock-holders will be called at once for the purpose of ratification.

LOW-PRICED COPPER PRODUCTION THE RAGE

The fact does not admit of doubt that the average cost of the American ecpper production will be far lower for 1908 than for a number of years, nor can it be denied that the outlook for a continuation of this state of affairs is extremely favorable. The cost of producing copper reached its high mark two years ago, when the demand for skilled miners was out of all proportion to the supply, and when mining supplies of every description commanded top prices. There was no time for experimenting, and but little opportunity to force economies, as every departto force economies, as every depart-ment was constantly taxed in the ef-fort to profit to the fullest from the fort to profit to the fullest from the then existing price of copper. Under such conditions, and with wretched transportation service, it is small wonder that costs reached a price at which the industry showed a good profit in past years. The sharp setback to the industry was not without good results, particularly at the western mines, where work was resumed at such of those that closed down with thoroughly experienced organizations, as a rely experienced organizations, as a result of which broad economies were at once introduced in each and every department, while between the operators and employes a decidedly better feeling is in evidence, with possibly one camp the exception—Hayden Stone & Co.

LOCAL SYNDICATE HAS GOOD GROUND IN NEVADA

A syndicate composed of well-known Salt Lakers received some samples of ore Tuesday from the Jack Stuart property, in the Oneato district of Esmeralda county, Nevada. This combination of local talent owns the property adjoining the noted old Indian group, and the development work is group, and the development work is now under way under the supervision of D. E. MacPherson. The ore re-ceived yesterday carries shipping quan-tities of lead, silver and gold, and is a sulphide.

Seattle Stock Exchange.

Seattle Stock Exchange.

James A. Pollock & Co., bankers and brokers, 6 West Second South streot, furnish the following, received over their private wire yesterday afternoon:
Scattle wires: A stock exchange is being formed in Seattle under the name of "The Seattle-Alaska Stock Exchange."
There will be a general meeting held September 16. The object is to handle local securities and Alaska mining stocks, memberships to be \$100. The exchange will be headed with good, reliable people. Believe there can be a big market created here.

Copper Reduced.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

New York wires: All grades of copper reduced &c today; lake, 13;@13&c; electrolytic, 13&@13&c; castings, 15&@13&c; lead, \$4.52\$@1.55.

Ore Shipments.

The Pioneer sampler on Tuesday re-leased 4 cars of ore from Utah. The Taylor & Brunton company released 5 cars from Utah and 2 cars from Nevada

Ore and Bullion. The ore and bullion report for Tuesday, given by McCornick & Co., was as follows: Ore received, \$10,000; bullion shipped, \$30,000.

Metal Market. The metal quotations for Tuesday, posted by McCornick & Co., were as follows: Silver, 52ac; lead, \$4.60; copper, 13ac.

Utah Con. Dividend. Over the Pollock wires, Tuesday, cam news of the regular 50-cent dividend of the Utah Consolidated company. MARKET STILL WEAK ON LOCAL EXCHANGE NEW YORK TO SINK

There was practically no support to the local market Tuesday, and few stocks escaped being sent down the price scals as a consequence. The Knight stocks, especially from Blossom and Beck Tunnel, were weak. During the day 71.585 shares of stock sold, having a market value of \$16.882. The following were the unlisted and listed stock transactions:

	Bid.	Asked.	Sold	For.
S. K. Coul			\$4.00	8
Ohio Cop	3.20	3 35	*****	*****
Plutus		-15	.15	AVE US
Flutus Emma Cop		.02	200000	245111
Min Flat		-20		0.000
W Quincy	*****	208	EXECUTE.	411300
E Cr Point.			171117	10030
Old Amer			1000	2000
Montgy Mt	5557225	.10	-10	1,000,000
W Nev Cop			1111111	*****
Um Tr Hill			.1634	P. 1.8 9
Signal Peak	1000	,12%		251111
McDon Ely	- 08	marrer.	5-11-1-1	
Cedar Nalldriver	.15		FARESCO.	10000
The state of the s		Maria Company	9.64.50	
1.7	STED	STOCK	8.	
	A. M.		P.	M
	Mar. 4	A CONTRACTOR OF	President.	A STATE OF

	1910	Asked.	831 2.00	Asked.	
Addle	3	\$.11	Same	3 .11	
Alblon	:31	.30	.31	.34	
Albion	****	2.774	9.00	2.40	
Beck T	97	1.05	92	.93	
Blg Hill	ALCO DE	-07	2.00	.06	
Beck T Blug Hill Blug Amal	.11 59	1,05 .07 .154	the second second	.15	
I ESTRUCE GROVE	-114	.60	.01	.08	
What had a few			.08	.094	
But Lib Carisa Century Colorado Col Con C Mercur Cr Point Dragon Daly-J Dr Hump E. & B. B. Eagle's N E Tin Dev Emerald Godiva Galena G Cir Cr G Daley			.08	.15	
Carisa	.55	06	.35 10	.36	
Century	0 691	6 97	0.771	20	
Col Con	1.60	9-913	3.57h	1.60	
C. Mercur.	.36	.40	2.10	.29	
Cr Point	.17	.175	.16%	.45	
Dragon	.35	.45	.168	.45	
Daily-J.	0.10	1000	*******	6.50	
E & B B	F-9-7-1000	80	.60 .08	.15	
Eagle's N	.08	.12	.08	17.2	
E Tin Day.		.08	DESCRIPTION	.08	
Emerald	.15	,30	1000000	30	
Godiva	0.5	.09	.06	1000000	
G Cir Cr		.30		30 80 3.55	
G. Daisy		.80	3.971 3.571	.80	
Grand Cen.	3.45	3.50	3,974	3.55	
Fiecla .	.37	3.50 -75 -17	.30	117	
Galena G Cir Cr G Daisy Grand Cen. Hecla Ibex Ind Queen Ingot	3.45 .37 .14 .14)	3.50 -75 -17 -15 -02 -09 1.80	14	.145	
Ingot		.02	.01	1 (12)	
Inyo	.07	.09		.11	
Iron Blos	1.75	1.80	1.65	1.672	
Iron Hat	-040	.05	.042		
Ind Queen. Ingot. Inyo Iron Blos. Iron Hat Iron K. C. J. Eowers. King David Keystone King Wm	- 61	019	.01	.02	
King David	.40	.50		.00:	
King David Keystone King Wm Lead King Lit Chief Low Mam, Mason Val May Day Mt. Lake Nev Brit Nev Fairv, Nev Hills New York North Clift.	(COUNTY)	.20	.10	.20	
King Wm .	.43	.50	1.50	.45	
Lead King.	1 50	2.00	1.50	1.95	
Lit Chief	1.00	.20	2.500	.20	
Low Mam	.69	2.00	.66	.67	
Mason Val .	1.90	2.00	1.873	1.95	
May Day	124	.44 .57		1.95 .43 .56	
Nev Brit	+00	20	.00	1000	
Nev Falry		.02	1.30 1.30 .06	.017	
Nev Hills	1530	1 374	1.30	1.276	
New York	.06	.069	.00	.044	
North Chit.	204	10			
RAna		45			
S. Chief	.03	.05 .18 .65		.04	
Seven Tr	.216	18	.211	.22	
Silv Shield.	1 071	1.10	1 071	1 10	
S Col C	41	1.10	39	.40	
Sacrinto S. Chief Seven Tr Silv Shield Sloux C S. Col. C S. Swansea	111111		.215 145 1.075 .30 045		
Stray Dog Swan Con. Swan Ext.	.04	A	0.01	.024	
Swan Con	.263	.374	.363	.37	
Swan Ext Tintic Cent.	.045	.04 .05	45.63	.025	
Tintic Cent.	1093	.12±	10.43	1012	
Tetro	.08	.10	.08	.10	
Tin Silv Cr.	.09	.10 1.225	.08 .08 1.178		
U. Sam C	1.20	1.225	1.175	1.20	
U. States	41.00	200	41.00	185	
1 Mercur	-131	.07	14.50	.10	
Victor C.	10	12	1.10	.12	
Victoria	1.20	1.75	1.10	******	
Wabash	.40	1.75 .47 .38	.44	.46	
Yankee C	.35	.38	.08	.084	
Zenoli	.10	.25	10		
- FE			-		
Tintic Cent. 045 05 045 045 Tintito Silv					

Ajax, 100 at 31tc. Black Jack, 700 at 59c; 300 at 61c, uver sixty days. Colorado Mining, 300 at \$3.675; 350 at 3.65.

Colorado Mining, 300 at \$3.67½; 350 at \$3.55.
Crown Point, 500 at 17½c; 1000 at 17c.
Grand Central, 100 at \$3.50.
Indian Queen, 300 at 15c; 500 at 14½c.
Iron Blossom, 200 at \$1.85, buyer sixty days; 100 at \$1.82½, buyer sixty days; 100 at \$1.82½, buyer sixty days; 100 at \$1.80, buyer sixty days; 200 at \$1.77½.
Lower Mammoth, 100 at 69c; 600 at 68c.
Mason Valley, 100 at \$1.25.
North Clift, 2000 at 3½c.
Scottish Chief, 1000 at 3c.
Seven Troughs, 300 at 22c.
Sloux Consolidated, 2800 at \$1.10.
Swansea Consolidated, 100 at 37c.
Tintic Central, 2000 at 4½c.
Uncle Sam, 200 at \$1.20; 300 at \$1.22½.
Yankee, 100 at 37c.
Shares sold, 15.750.
Selling value, \$11.971.50.
OPEN BOARD.

OPEN BOARD

OPEN BOARD.

Big Hill, 1000 at 5c.
Black Jack. 100 at 59c.
Bullock, 5000 at Sc, buyer sixty days;
1800 at 75c.
Carisa, 500 at 25c.
Iron Blossom, 1800 at \$1.80, buyer sixty days; 1500 at \$1.75; 1700 at \$1.72\$; 500 at \$1.70.

\$1.70.
Ingot, 500 at 1%c.
Lower Mammoth, 200 at 69c; 200 at 68c.
May Day, 200 at 43c; 500 at 42c.
Sioux Consolidated, 2000 at \$1.10; 100
at \$1.10, seller sixty days.
Uncle Sam, 600 at \$1.22\(\frac{1}{2}\), Yankee, 400 at 36c.
Shares sold, 21.620.
Selling value, \$13.915.25.
AFTERNOON SALES

AFTERNOON SALES Beck Tunnel Con., 500 at 94c; 100 at 93c

00 at 92c. Black Jack, 600 at 55c; 100 at 54c. Black Jack, 600 at 55c; 100 at 54c.
Bullock, 1000 at 74c; 1000 at 8c.
Colorado, 250 at \$3.50.
Columbus Con., 115 at \$1.55; 100 at \$1.50.
Crown Point, 1800 at 165c; 1500 at 16c.
Indian Queen, 1200 at 145c.
Iron Blossom, 100 at \$1.675; 100 at \$1.725,
buyer sixty days; 200 at \$1.70. buyer sixty
days; 200 at \$1.65.
Lower Mammoth, 200 at 67c; 1200 at 66c;
300 at 65c.
Mountain Lake, 500 at 58c.
Seven Troughs, 500 at 22c, buyer sixty
days; 1000 at 215c.
Sioux Con., 1000 at \$1.075; 500 at \$1.05.
South Columbus Con., 700 at \$40c; 400 at
395c.

South Columbus Con., 100 at 363c.
Swansea Con., 500 at 363c.
Uncle Sam Con., 1300 at 31.20.
Utah Con., 500 at 183c; 500 at 18c.
Wabash, 100 at 45c.
Zenoli, 500 at 113c.
Shares sold, 20,165.
Selling value, \$11,501.75.

OPEN BOARD. Black Jack, 900 at 54c; 1300 at 55c; 200 at 55c, buyer thirty days; 400 at 56c; 500 at 57c, buyer sixty days; 400 at 58c, buyer

at 57c, buyer sixty days; 400 at 58c, buyer sixty days.

Beck Tunnel, 50 at 95c; 1300 at 92c; 800 at 93c.

Bullock, 1000 at 85c, buyer sixty days.

Con. Mercur, 100 at 39c.

Iron Blossom, 400 at \$1.675, buyer forty days; 600 at \$1.65.

Lower Mammoth, 500 at 66c.

May Day, 500 at 41c.

New York, 1000 at 6c.

Sloux Con., 800 at \$1.05; 300 at \$1.075; 1000 at \$1.10, buyer sixty days.

Seven Troughs, 500 at 215c.

Uncle Sam Con., 500 at \$1.20.

Shares sold, 14.050

Selling value, \$9442.50.

ONLY \$1.25

To Brigham and return for Peach Day Excursion, via O. S. L. September 16th. Special trains at 8:15 and 8:45 a. m., returning, leave Brigham at 8:00 and 10:30 p. m.

Chimney Sweep Is Back. Have your furnace and chimney cleaned by Griffin, the expert. Office, King Hardware Co. Both phones. No

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

TO THOUSAND LEVEL

Stockholders Decide That Depth Only Is Required in Park City Mine.

For the purpose of giving the stock holders an opportunity to thoroughly cauvass the situation, and to determine among themselves the most logical course to pursue, the directors of the New York Bounnza Mining company of Park City adjourned the regular annual session on the 8th of this month to yesterday. When the stockholders came together yesterday noon, there was one opinion prevailing among them, and that was to continue the workings at depth, in order to prospect the territory in the most searching manner. It was determined, therefore, to re-

It was determined, therefore to reeommend to the directors that the shaft
be continued to the 1000-foot level of
the New York and to drift at that
depth for the ores developed on the
upper levels, and there is considered a
certainty of continuity of resources as
depth is gained. President and General Manager McGill came in from the
mine to advise with the stockholders,
and that he was pleased with this decision of the stockholders was apparent
from the way in which he discussed this
matter. The New York company has
spent a lot of money, and it has
opened good ores on the upper levels,
and those at the helm considered it
a question now of sinking the shaft or
ceasing operations unless the rather unsatisfactory course of working on the
upper levels be decided on.

Mr. McGill presented a report for the
past year yesterday, in which it was

Mr. McGill presented a report for the past year yesterday, in which it was shown that the shaft was down to the 400 foot level, and a winze down from the 400 to the 450 foot level. During the past year there was a total of 245 feet of development work done in the mine, exclusive of the stoping distributed as follows: On the 300 level, 524 feet of drifts and crosscuts, 208 feet of raising and 25 feet of sinking. On the 400 level, 20 feet of crosscutting. On the 600 level, 752 feet of drifting, 80 feet of crosscuts and 331 feet of raising. On the 760 level, 219 feet of drifts, 408 feet of crosscuts and 225 feet of raising, while 35 feet of sinking was done. On the 760 level there were 40 feet of drifts and 25 feet of raising done.

The same officials were selected at

The same officials were selected at yesterday's meeting who served during the past season, in that no election was held, and they will hold over. They are: M. J. McGill, president and manager; Milton Joseph, vice-president; J. H. Deming, secretary and treasurer. W. J. Halloran is a director, and there is a vacancy on the board, which will be filled by the directors, who meet this morning for the purpose of rounding out the plans of the organization. At Tuesday's meeting about 141,000 shares were represented.

Mr. McGill said after the meeting:

"We have had ore in the New York, but the lack so far has been ore in quantity. With the depth we are to gain I believe we will get ores in quantity, and that we will make a mine of the New York. My confidence in the property is unshaken." The same officials were selected at

San Francisco Mining Stocks. SAN FRANCISCO, Sept. 15 -The offi-

cial closing quota today were as fo	ations for mining stocks
Aipha Con Andes Belcher Best & Bel Bullion Caledonia Challenge Con Choilar Confidence C C & Va 2on Imperial Crn Point Exchequer Gould & Currie Hale & Nor	.15 Overman 08 .09 Potosi 18 .20 Savage 25 .48 Scorpion 06

NEW YORK MINING STOCKS.

Iron Silver BOSTON MINING STOCKS

Mining Notes.

General Manager Thomas Kearns of the Silver King Coalition is making an inspec-tion of the mine in Park City. David Keith left Tuesday morning for Fillmore, where he and associates are in-terested in the oil fields. G. W. Lambourne, general manager of the Daly-Judge company, will visit the mine in Park City today.

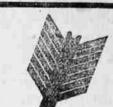
Thomas Welr, general manager of the Ute Copper company, spent Tuesday at the mine in the Bingham district. General Manager Colin McIntosh of the Ohio Copper company left for the mine in Bingham Tuesday morning to look over the work now under way. Oscar Lachmund, the well-known min-ing engineer, has returned to Salt Lake after making a three weeks' professional examination of Nevada mines.

Col. E. A. Wall and family returned Monday from a three months' pleasure trip through California.

Additional Mining News on Page Nine.

Century Printing Co., Salt Lake's Printers, 165-167 South West Temple. Best work at fair





Being Talked About



Everybody that has seen "OUR SUNLAND," the 54-page, 50 pic-ture booklet issued for the purpose of giving complete information concerning the great

Million Dollar Oasis Project

has been surprised to find the uncommon opportunities that the Pa vant valley offers to the homesecker, investor and business man of a ergy. Forty-three thousand acres of CAREY ACT LANDS, the large reservoir in Utah (completed), at Sevier bridge, also a great diversing dam 800 feet long on the crest and thirty-six feet above the bed of the stream at Riverside (completed).

Also Water in the Main Carey Canal (Completed)

thirty feet wide.

They are surprised to learn thatune school buildings, churches, flow mills, brickyards, etc., etc., are there. Our Sunland tells you all this Tells you how to get a home in a beneficent climate. Three hundred days of sunshine, fine artesian lithia water, no drouth, no blizzards, ey clones, nad a transcontinental railway (Salt Lake Route) running through the center of the Pahvant valley.

You Can Make \$100 to \$300 Per Acre

farming here. It is the ideal place for truck gardening, intensive farming because the Pahvant valley has the best market in the West. The mines, mills and smelters and their regular payrolls give this. You Can Locate Land by Power of Attorney

The application blanks, power of attorney and copies of water of tracts are all printed ready for your use for the asking. This is the first Carey Act Land enterprise to have water ready i

The Entire Pahvant Valley Can Be Irrigated for the Next Season

The Opening and Drawing September 28th will result in the entry of most of the 43,000 acres. Even now of files indicate more entrymen than we will have land to supply to si

tlers.

This will result in a rapid advance of values. The intrinsic value of land in the Pahvant valley is higher than in most sections of Utah. ''Our Sunland'' tells you facts.



Oasis Land and Irrigation Company

CANNON BALL MILL GETTING INTO SHAPE

Salt Lakers Nearing Profitable Era With Gold Mine in Idaho.

B. F. Bauer of the Salt Lake Hardware company, who is the treasurer of and largely interested in the Cannon Ball Consolidated Mining and Milling company, the holdings of which are in the Little Smoky mining district, Blaine county, Idaho, received word this morning from George Z. Edwards, one of the principal owners and genone of the principal owners and general superintendent of that company, that the last machinery necessary in the equipment of the combination mill, stamps, concentrating and cyaniding departments, was received several day ago, and that the stamps began dropping on ore the 12th inst. Mr. Bauer is very enthusiastic over this property in the face of the development work heretofore, and at this time being done.

As heretofore reported, Mr. Edwards had some 16,000 tons of ore blocked out on this ground, carrying values in silhad some 16,000 tons of ore blocked out on this ground, carrying values in silver, lead and gold, showing an average value of \$13 and some cents in gold alone. Ernest Gayford, the well-known concentrating expert of this city, who is limitedly interested in the company, reported the character of ore in the Cannon Ball group of claims to be as fine enceptrating ore as he had ever fine concentrating ore as he had ever

Some few weeks ago a tunnel being driven on the vein encountered a change in the ore, and although similar driven on the vein encountered a change in the ore, and although similar in character to the ore heretofore blocked out, a test made by Crismon & Nichols of this city disclosed the presence of an average of \$47.20 in gold per ton. Mr. Edwards, in writing to Mr. Bauer and others in interest, advises them that he conscientiously believes that the Cannon Ball Consolidated is the making of one of the very great mines on the Pacific coast. While Mr. Bauer has no definite information, he is led to believe from the correspondence referred to that the Cannon Ball Consolidated Mining and Milling company will be on the market with not less than two carloads of concentrates by the first of next month. About one-quarter of the values are extracted on the plates, while the concentrates gather practically the remainder. However, Mr. Edwards has so arranged that the tailings can be treated at a little expense by the cyanide process. The concentrates will be smelted under a contract already made by Mr. Edwards at \$4.345 per ton.

The Cannon Ball company is a Salt Lake City proposition.

The Cannon Ball co

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